

THE THOROLD ARMS COMMUNITY BENEFIT SOCIETY LIMITED

MINUTES OF THE TTA MANAGEMENT COMMITTEE MEETING HELD AT OLIANDER HOUSE, HOUGHAM, NG32 2JD ON 4 MARCH 2018 AT 3pm

Present: Mike Allen (MA), Sandra Allen (SA), Tim Found (TF), Rob Morley (RM), Steve Richards (SR), Ian Tyler (IT) and Stuart Vickers (SV).

Apologies: Mel Ellerington (ME), Kevin O'Sullivan (KOS).

Action

1. The purpose of the meeting was to reconsider required refurbishment to the pub prior to opening.
It was agreed to revise overall plan to remove the need for external extension to the shop and kitchen. It was considered key to include disabled toilets.
Other suggestions included:
 - a) Extended the shop by moving an internal wall.
 - b) Improving access to the dining room using.
 - c) Consider whether modifications to upstairs can allow a 3rd B&B room.

2. Actions:
 - a) Contact Pam MacAllister to see if she will revise plans according to above. **IT**
 - b) Contact Mr Barmby to see if we can have access to the pub so that we can get builders to give estimates for the work **SA**
 - c) Contact a local builder with experience of pub refurbishment to see if willing to give us estimates for all elements for business plan **SV**
 - d) Prepare list of works for business plan – itemise pre-opening essential work and work for Stage 2 **TF**

3. Targets for share offering were considered to be:
Minimum £ 225,000. This will simply allow us to purchase the building.
Maximum £500,000. This should enable all desired refurbishment as well as operating costs for 3 months.
These will need to be revisited in light of estimates and whether purchase price will include VAT

- 4 **Next meeting:** provisionally set for 25 March 2018 at Oliander House.