

THE THOROLD ARMS COMMUNITY BENEFIT SOCIETY LIMITED

MINUTES OF THE ANNUAL MEMBERS MEETING 2018 HELD AT HOUGHAM AND MARSTON  
VILLAGE HALL, NG32 2JQ ON 28<sup>TH</sup> OCTOBER 2018 AT 3pm

**Attendees:**

Ian Tyler, Chairman	Tim Found, Vice-Chairman
Mike Allen, Treasurer	Sandra Allen, Secretary
Melanie Ellerington	Rob Morley
Kevin O'Sullivan	Stuart Vickers

Plus a further 39 members.

1. **Welcome.** Tim Found welcomed everyone to the meeting and announced the name of the community hub going forward will be The Thorold.
2. **Confirmation of Quorum.** Sandra Allen confirmed that the meeting was quorate with 47 members present (28% of voting members. 10% required for quorum).
3. **Appointment of Chair.** Sandra Allen was appointed as chair of the meeting.
4. **Minutes of the previous AMM.** Minutes of the previous meeting had previously been circulated and approved. There were no comments from the floor.
5. **Annual accounts.** In the period 1 May 2017 - 30 April 18 we had an overall loss of £1,300. The accounts had been previously approved by the Management Committee and submitted to both HMRC and FCA as required. There were no queries or comments from the floor
6. **Report on the state of membership.** As of 30 April 18 the CBS had a total of 6 members. The new share offer was launched on 14<sup>th</sup> April 2018 and as of 26<sup>th</sup> October there were 177 shareholders. It was hoped to continue to grow membership over the coming year and we hoped to have between 200 and 250 members.
7. **Appointment of financial and external auditors.** There is no legal requirement to appoint external auditors and the accountants had stated that this was not necessary. The Management Committee had agreed not to appoint any auditors. There were no comments or objections from the floor.
8. **Result of elections for those who are to serve on the Management Committee.** Mel Ellerington, Paul Mann, Stephen Manuel, Kevin O'Sullivan, Jason Scot and Fran Stephens had indicated their willingness to serve on the Management Committee. All were appointed to the committee by unanimous show of hands.
9. **Any other business.** None.

The meeting closed at 3:20 pm