

## THE THOROLD ARMS COMMUNITY BENEFIT SOCIETY LIMITED

### MINUTES OF THE ANNUAL MEMBERS MEETING 2020 HELD VIA ZOOM CONFERENCING ON 13<sup>TH</sup> OCTOBER 2020 AT 7pm

#### Attendees:

Ian Tyler, Chairman  
Sandra Allen, Secretary  
Andy Barradell,  
Anne Barnabas,  
Shirley Kelly,  
Steve Pullinger,  
Jason Scott,  
Fran Stephens,  
Robin Tyler,  
Andrew Watson,  
Marion Weightman

Tim Found, Vice-Chairman  
Mike Allen  
Helen Baradell,  
Philip Cartwright,  
Claire Pullinger,  
Alistair Ross,  
Dave Shepherd,  
Ian Tyler,  
Stuart Vickers,  
Colin Weightman,

1. **Welcome.** Tim Found welcomed everyone to the first AMM after opening. The previous year had been both our most challenging and most rewarding year to date. We had opened as scheduled on 30<sup>th</sup> November 2019, reopened on 4<sup>th</sup> February after the management couple had left and reopened again on 4<sup>th</sup> July after the enforced COVID-19 closure.

Inevitably, we made losses during lockdown, but we also took the opportunity to review policies, procedures, and recruited a pool of excellent local bar and waiting staff. Our fantastic staff were better briefed on Covid-safe procedures than anyone at the time we re-opened the pub's doors on 4<sup>th</sup> July. We recruited a brilliant new Head Chef who re-started food service with a great new menu and many specials since.

We have been very fortunate that so many local people have offered their time and skills to help us get to where we are today. The generosity and community spirit that continues to permeate this project is astonishing, and is one of the best things about it. The number of people that have helped is huge.

2. **Confirmation of Quorum.** Sandra Allen confirmed that the meeting was quorate with 21 members present (11% of voting members. 10% required for quorum).
3. **Appointment of Chair.** Tim Found was appointed as chair of the meeting.
4. **Minutes of the previous AMM.** Minutes of the previous meeting had previously been circulated. Ian Tyler proposed that they be approved, seconded by Sandra Allen. There were no objections from those present.
5. **Annual accounts.** In the period 1 May 2019 - 30 April 20 we had an overall profit of £59,745 compared to a loss of £5,613 in the period 1 May 18 – 30 April 19. A

number of previously submitted written questions were answered, largely addressing “other income” which comprised grants, donations and refunds. It was also confirmed that the cost of sales included wages. Information was also provided on shop performance where sales were ahead of Business case forecast.

The accounts had been previously approved by the Management Committee and submitted to HMRC as required.

6. **Report on the state of membership.** As of 30<sup>th</sup> April 2020 the CBS had a total of 200 members with a total share capital of £247,850. As grant income is now more challenging further share investment will help us to complete all planned refurbishment and aspects of social inclusion that we have been unable to put in place.
7. **Appointment of financial and external auditors.** There is no legal requirement to appoint external auditors and the accountants had stated that this was not necessary. The Management Committee had agreed not to appoint any auditors. There were no comments or objections from those present.
8. **Result of elections for those who are to serve on the Management Committee.** Helen Barradell, Tim Found, Shirley Kelly, Alistair Ross and Dave Shepherd had indicated their willingness to serve on the Management Committee. All were appointed to the committee by unanimous show of hands.

The meeting closed at 7:20 pm