

THE THOROLD ARMS COMMUNITY BENEFIT SOCIETY LIMITED

MINUTES OF THE TTA MANAGEMENT COMMITTEE MEETING HELD AT OLIANDER HOUSE, HOUGHAM, NG32 2JD ON 3 DECEMBER 2017 AT 3pm

Attendees: Mike Allen (MA), Sandra Allen (SA), Mel Ellerington (ME), Suzy Johnston (SJ), Kevin O’Sullivan (KOS), Steve Richards (SR), Ian Tyler (IT) and Stuart Vickers (SV).

Apologies: Tim Found (TF), Councillor Rob Morley (RM)

List of other abbreviations

ACV	Asset of Community Value
B & S	Bristow & Sutor, debt recovery agents for SKDC
CPO	Compulsory Purchase Order
FCA	Financial Conduct Authority
Plunkett	The Plunkett Foundation
SKDC	South Kesteven District Council

Action

- 1 Welcome new members and brief introductions:** Mel Ellerington, Suzy Johnston and Kevin O’Sullivan were welcomed to the Committee. Each Member briefly introduced his or her self.
- 2 Appointment of Officers:** TTA roles and roles within the Management Committee were agreed.

TTA Role	Name of Holder	Management Committee Role
Chairman	Ian Tyler	Member
Vice Chairman	Tim Found	Member
Treasurer	Mike Allen	Treasurer <i>pro tem</i>
Secretary	Sandra Allen	Chairman
	Melanie Ellerington	Member
	Suzy Johnston	Minutes Secretary
	Rob Morley	Member
	Kevin O’Sullivan	Member
	Steve Richards	Member
	Stuart Vickers	Member

- 3 Reminder of Code of Conduct:** All new members agreed to read this. In discussion, SA was asked whether TTA is registered at Companies House. She said she was unsure, but it was agreed by previous members that FCA is relevant authority & we are registered with it. **ME, SJ, KOS,**

- 4 Update on current situation from previous members:** There has been no recent contact with Mr Barnby. His last letter in July refused to change his

position. There is nothing that we or SKDC can do to make him sell, or at least not to us. SKDC are particularly cautious about getting involved in compulsory purchases. Their policy is against development but they are unlikely to take action without significant pressure.

KOS suggested asking our local Councillors, our MP etc to remind Mr B of his situation. SR agreed to speak with TF about drafting a letter.

**SR,
TF
MA**

MA asked whether members felt we need a letterhead – agreed by all. He agreed to design one.

It was reported that 2 friends of Lloyd Joaquin, who lives in Marston and previously worked in the pub, have expressed interest in renting & running the shop. IT agreed to follow up.

IT

Discussion about letter to Andrew Watson from Bristow & Sutor re whereabouts of Cape Design (Mr B's company).

SV reported on latest of 3 break-in attempts. Five young men arrested on the spot. MA added that Mr B's agents have now secured the property more effectively.

SV suggested that Mr B's asking price will have reduced, perhaps to £195k, but ME pointed out that he has a loan to consider. SJ asked whether we would be able to raise as much as last time. MA replied that more could be expected, both in grants and from shareholders.

5 Plans for 2018:

5a Public meeting: It was agreed not to hold further public meeting until progress has been made & there is something to report.

Discussions regarding use of the Village Hall as social club concluded that its position is isolated and any proposal should come from the Village Hall Committee rather than TTA. MA agreed to discuss with Village Hall Committee.

MA

5b Develop plan of action including timings:

SA to contact Mr B with fresh offer early in January.

SA

IT to contact Grantham Journal.

IT

5c Update share offering:

To be completed in early 2018.

5d Updating business plan: IT agreed to discuss with the following: Plunkett rep; Simon Beale of Marston's Brewery; former landlord at Woolsthorpe by Belvoir; ME's husband Ed Ellerington; also to update spreadsheet.

IT

IT

IT to arrange special meeting as required.

Also agreed to advertise on HAMES for financial expert.

6 Any other business: SV asked about Standard Mark approval. SA agreed to circulate information.

SA

7 Next meeting: provisionally set for 14 January 2018 at Oliander House.

All