

# THE THOROLD ARMS COMMUNITY BENEFIT SOCIETY LIMITED

## MINUTES OF THE TTA MANAGEMENT COMMITTEE MEETING HELD AT OLIANDER HOUSE, HOUGHAM, NG32 2JD ON 28 JANUARY 2018 AT 3pm

**Present:** Mike Allen (MA), Sandra Allen (SA), Tim Found (TF), Suzy Johnston (SJ), Rob Morley (RM), Kevin O’Sullivan (KOS) & Ian Tyler (IT).

**Apologies:** Mel Ellerington (ME), Steve Richards (SR) & Stuart Vickers (SV).

### List of other abbreviations

CAMRA Campaign for Real Ale  
CPO Compulsory Purchase Order  
Plunkett The Plunkett Foundation  
SKDC South Kesteven District Council

- |           |   |                        |
|-----------|---|------------------------|
| <b>1</b>  | <b>Minutes of previous meeting:</b> approved.   | <b>Action</b>          |
| <b>2</b>  | <b>Update on actions:</b>   |                        |
| <b>2a</b> | <b>Contact with local councillors:</b> TF will try to arrange meeting with SR & SKDC Councillors; he will also email County Councillor Wood.  | <b>TF</b>              |
| <b>2b</b> | <b>Preparation of letterhead:</b> MA circulated draft – all approved.   |                        |
| <b>2c</b> | <b>Discussions with Lloyd Joachim:</b> IT contacted him and has details of possible shopkeeper, but not followed up yet.  |                        |
| <b>2d</b> | <b>Discussions with Village Hall Committee:</b> MA said discussions inconclusive; he will keep them informed.   |                        |
| <b>2e</b> | <b>Contact with Mr Barmby:</b> SA has circulated draft letter reminding him of our offer; she will send it after this meeting.  | <b>SA</b>              |
| <b>2f</b> | <b>Updating Business Plan:</b> IT said information has been added to spreadsheet but financial expertise needed to pull plan together. TF offered to check figures, IT to ask his neighbour to look over draft.       | <b>TF</b><br><b>IT</b> |
| <b>2g</b> | <b>Community Shares Standard Mark:</b> SA circulated summary, saying that fee is payable but process straightforward.   |                        |
| <b>2h</b> | <b>Help from financial expert:</b> advertised on HAMES; only 1 reply. MA suggested asking via CAMRA.  | <b>MA?</b>             |
| <b>3</b>  | <b>Is Compulsory Purchase a possible route for us?</b> IT suggested mentioning possible request to SKDC Councillors. TF offered to do this by asking for further information. Agreed no formal request at this stage. | <b>TF</b>              |

- 4 Create timetable of key dates for 2018:**
- 4a Agree target for share offer:** agreed on £250,000 as previously.
- 4b Finalise updated Business Plan:** SA to circulate current version; deadline for comments 4/2/18. TF & SA to update, then pass to IT's neighbour for comment. SA outlined fees etc. Discussion on license transfer. **SA, TF  
IT**
- 4c Update share prospectus:** agreed only minor adjustments needed, with new photo. IT to edit, SJ to proofread, before next meeting. **IT, SJ**
- 4d Get Community Shares Standard Mark:** SA to follow up. **SA**
- 4e Public meeting & share launch:** dates to be discussed at next meeting – public meeting late April, share launch early in May. Advance notice on HAMES & in *Together* magazine.
- 4f Launch of crowd-funding:** TF outlined 2 alternatives: seeking donations or share applications. Agreed simultaneous launch with local share launch, probably using both methods. MA to research & report to next meeting. **MA**
- 4g Closing date for share offer:** end of July, but could add extra month.
- 4h Agree purchase:** unknown.
- 5 Any other business:** TF suggested series of meetings with local businesses, SR & SV to be involved. Agreed to discuss at next meeting.
- 6 Next meeting:** provisionally set for 25 March 2018 at Oliander House.