

**THE THOROLD ARMS COMMUNITY BENEFIT SOCIETY LIMITED**  
**MINUTES OF THE ANNUAL MEMBERS MEETING 2017 HELD AT OLIANDER HOUSE,**  
**HOUGHAM, NG32 2JD ON 29<sup>TH</sup> OCTOBER 2017 AT 3pm**

**Attendees:**

Mike Allen, Treasurer  
Sandra Allen, Secretary  
Stuart Vickers

1. **Annual accounts.** In the period 11 March 2016 - 30 April 17 we had the following income and expenditure:  
Balance as of 11 Mar 16 £00.00  
**Income:** Shares £120,750.00, Bursaries £4,720.00, Interest £23.32 (Total: 125,493.32)  
**Expenditure:** Share reimbursement £119,650.00, Prof Fees £2,920.00, Printing costs £391.96 (Total: £122,961.96 )  
Balance as of 30 April 17 £ 2,531.36
2. **Report on the state of membership.** As of 30 April 17 the CBS had a total of 4 members after 96 others were reimbursed following the failure to purchase the pub at auction. In 2017 and 2018 we intend to increase membership through sale of shares in TTA. It is intended to launch the new share offering in early 2018.
3. **Appointment of financial and external auditors.** We do not intend to appoint any auditors in the short-term as we are not an operational business.
4. **Result of elections for those who are to serve on the Management Committee.** Mike Allen, Sandra Allen, Mel Ellerington, Tim Found, Suzy Johnston, Rob Morley, Kevin O'Sullivan, Steve Richards, Ian Tyler and Stuart Vickers had indicated their willingness to serve on the Management Committee. All were appointed to the committee: proposer Stuart Vickers, seconded Mike Allen and agreed unanimously.
5. **Any other business.** None.

The meeting closed at 3:30 pm