

THE THOROLD ARMS COMMUNITY BENEFIT SOCIETY LIMITED

MINUTES OF THE ANNUAL MEMBERS MEETING 2019 HELD AT HOUGHAM AND MARSTON VILLAGE HALL, NG32 2JQ ON 13TH OCTOBER 2019 AT 3pm

Attendees:

Ian Tyler, Chairman	Tim Found, Vice-Chairman
Sandra Allen, Secretary	Anne Barnabas
Rob Morley	Kevin O'Sullivan
Stuart Vickers	

Plus a further 32 members.

1. **Welcome.** Tim Found welcomed everyone to the meeting and made a number of announcements regarding the need for further funding, progress with a share certificate, request for volunteers for the shop and paid help in the pub and café to make themselves known to the committee by signing sheets present in the room.
2. **Confirmation of Quorum.** Sandra Allen confirmed that the meeting was quorate with 39 members present (21% of voting members. 10% required for quorum).
3. **Appointment of Chair.** Tim Found was appointed as chair of the meeting.
4. **Minutes of the previous AMM.** Minutes of the previous meeting had previously been circulated and approved. There were no comments from the floor.
5. **Annual accounts.** In the period 1 May 2018 - 30 April 19 we had an overall loss of £5,613 compared to £1,300 in the period 1 May 17 – 30 April 18. However, assets were £235,053 and this exceeded the amount of share investment. The accounts had been previously approved by the Management Committee and submitted to both HMRC and FCA as required. There were no queries or comments from the floor.
6. **Report on the state of membership.** As of 13th October 2019 the CBS had a total of 190 members. It was hoped to continue to grow membership over the coming weeks in order to address the short-fall in funds needed prior to opening.
7. **Appointment of financial and external auditors.** There is no legal requirement to appoint external auditors and the accountants had stated that this was not necessary. The Management Committee had agreed not to appoint any auditors. There were no comments or objections from the floor.
8. **Result of elections for those who are to serve on the Management Committee.** Sandra Allen, Anne Barnabas, Amanda Foster, Brent Richardson, Ian Tyler and Stuart Vickers had indicated their willingness to serve on the Management Committee. All were appointed to the committee by unanimous show of hands.

The meeting closed at 3:20 pm